



Published by Synchrony on Monday, Apr 15, 10:00 AM EDT 2019

Synchrony Partners with American Forests for Earth Day to Help Customers Move to Digital Credit Card Statements

Synchrony commits to planting 100,000 trees for customers who sign up for paperless billing

April 15, 2019 – STAMFORD, Conn. — Ahead of [Earth Day](#) [1], Synchrony (NYSE:[SYF](#) [2]), a premier consumer financial services company, today announced a new 'Go Paperless' campaign in partnership with [American Forests](#) [3]. For the first 100,000 customers who enroll in paperless billing beginning Monday, April 22nd through July 21, 2019, Synchrony will donate \$1 for each Synchrony customer. Every dollar donated plants one new tree with American Forests.

One of the 2019 Earth Day goals is to build and activate a global movement that embraces nature and its values [i].

"Synchrony is passionate about protecting the environment and the communities where we live and work," said Denise Yap, senior vice president and corporate citizenship leader at Synchrony. "Going paperless saves time, drives efficiency, and helps us better meet customers' digital needs. Through our partnership with American Forests, we are committed to help restore the nation's forests for future generations to enjoy."

American Forests has a three-pronged mission to protect and restore threatened ecosystems, promote and expand urban forests and increase understanding of the importance of forests.

"American Forests welcomes Synchrony as a 2019 planting partner," said Jad Daley, president and CEO of American Forests. "Their support results in tangible, long-term impacts that benefit urban and rural communities — and to the health of our planet as a whole."

Synchrony will donate up to 100,000 planted trees for the first 100,000 customers who sign up for paperless billing during this campaign.

Planting trees benefits the environment and local communities. One single red maple tree can intercept 27,000 gallons of rainwater every year, avoiding 4,800 gallons of runoff [ii]. In one year, an acre of trees can absorb as much carbon as a car produces driving 26,000 miles [iii].

Synchrony is partnering with American Forests to help drive customer awareness of the importance of protecting and restoring the nation's forests for future generations to enjoy.

Synchrony's philanthropic initiative called Families that Work [4] provides grant support to non-profits that are making a difference in the lives of low- and moderate-income working families. The company also encourages employees to serve the local needs of their communities by volunteering their time [5] and skills. In 2018, Synchrony employees spent more than 44,000 hours volunteering in their communities.

About Synchrony

Synchrony (NYSE:SYF [6]), is a premier consumer financial services company delivering customized financing programs across key industries including retail, health, auto, travel and home, along with award-winning consumer banking products. With more than \$140 billion in sales financed and 80.3 million active accounts, Synchrony brings deep industry expertise, actionable data insights, innovative solutions and differentiated digital experiences to improve the success of every business we serve and the quality of each life we touch. More information can be found at www.synchrony.com [7] and through Twitter: @Synchrony.

About American Forests

American Forests has been restoring forests for more than 140 years. And, while we may be the oldest national conservation organization, our work today is more important than ever. Since 1990 alone, we have planted nearly 60 million trees in forest restoration projects in all 50 states. We have also worked in dozens of cities across America, expanding tree canopy and improving the quality of life for residents.

Together, these projects recover hundreds of thousands of acres of wildlife habitat, safeguard vital watersheds, absorb millions of tons of greenhouse gases and protect some of the most stunning landscapes in America. At the same time, we are using trees and greenspace to make our communities more sustainable, beautiful and livable. Learn more at www.americanforests.org [8].

[i] earthday.org [9]

[ii] itreetools.org [10]

[iii] Arbor Environmental Alliance [11]

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Language:

English

Source URL: <https://www.synchrony.com/synchrony-partners-with-american-forests-for-earth-day.html>

Links:

[1] <https://www.earthday.org/>

[2] <https://www.synchrony.com/>

[3] <https://www.americanforests.org/>

[4] <https://www.synchrony.com/corporatecitizenship.html>

[5] <https://www.synchrony.com/SynchronyCSR2018.pdf>

[6] <https://www.synchrony.com/>

[7] <http://www.synchrony.com/>

[8] <http://www.americanforests.org/>

[9] <https://www.earthday.org/campaigns/endangered-species/earthday2019/>

[10] <http://www.itreetools.org/>

[11] <http://www.arboreenvironmentalalliance.com/carbon-tree-facts.asp>

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